



FOREIGN INVESTORS
COUNCIL IN LATVIA

DO!

WE MEET FOR THE 21ST TIME AT THE HIGH COUNCIL
MEETING OF FOREIGN INVESTORS' COUNCIL IN LATVIA

RIGA, LATVIA
26 MAY, 2017

CORPORATE MEMBERS:



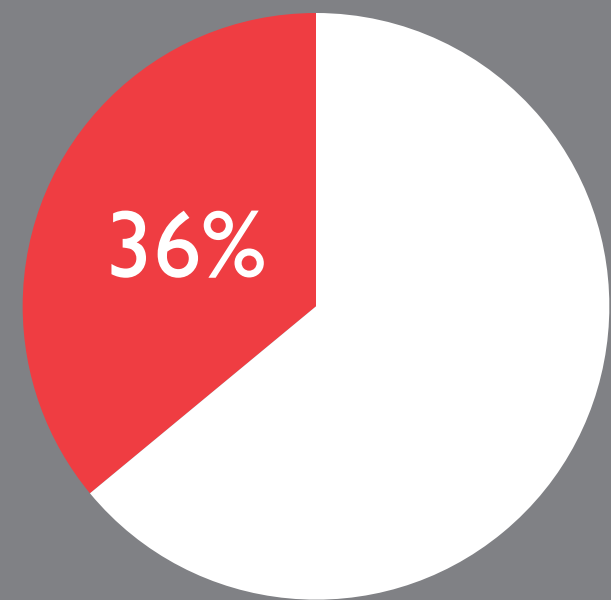
ASSOCIATE MEMBERS:



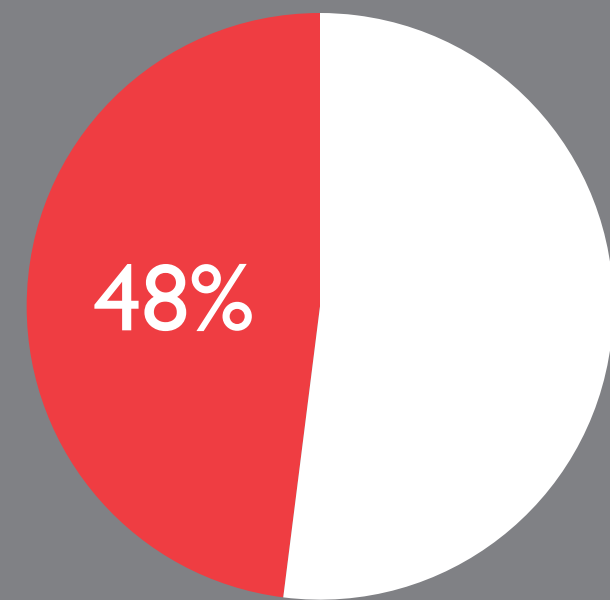
THE NUMBER OF COMPANIES ABOVE 145K EUR TURNOVER AND 50% FOREIGN CAPITAL (MAJORITY)

4631

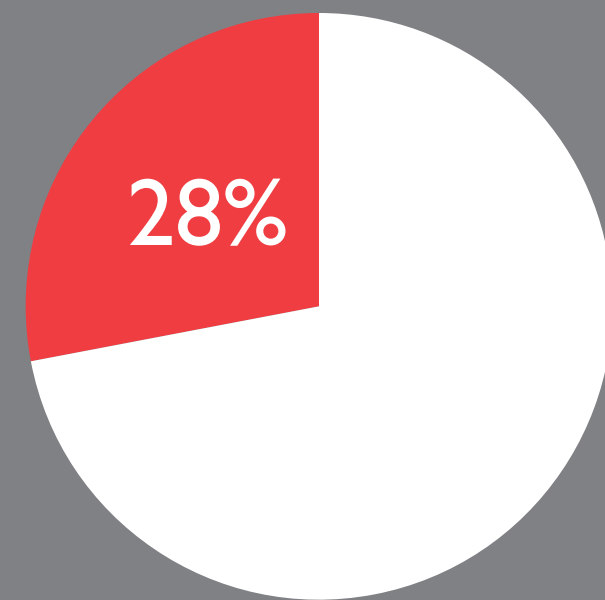
OR **1/4** OF TOTAL NUMBER OF COMPANIES IN LATVIA



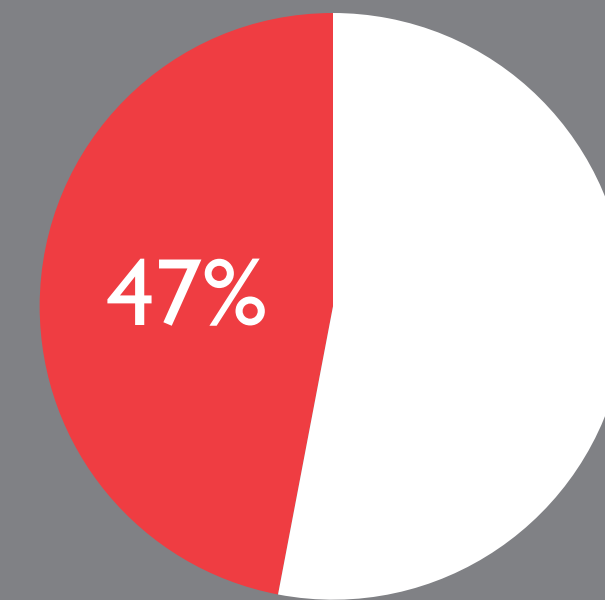
OF TOTAL SOCIAL TAX



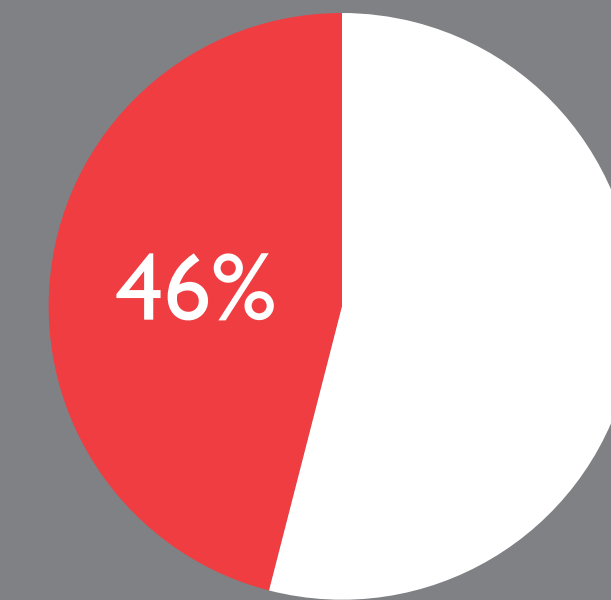
OF TOTAL TAXES PAID



OF TOTAL WORKFORCE



OF TOTAL TURNOVER



OF TOTAL PROFIT

50%

ARE READY TO
CONTINUE
FURTHER
INVESTMENT

DO! IDEOLOGY





DO! BUILD TRUST



DO



HAVE CONFIDENCE IN YOUR RECENT ACTIONS

DO! BE BRAVE FOR NEW IMPLEMENTATIONS





DO



BUILD YOUR LEGACY

DO



BUILD TRUST
HAVE CONFIDENCE IN YOUR RECENT ACTIONS
BE BRAVE FOR NEW IMPLEMENTATIONS
BUILD YOUR LEGACY



DO



BUILD TRUST

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FOREIGN INVESTORS
COUNCIL IN LATVIA



MENTI.COM
INTERACTION:

GO TO MENTI.COM

ENTER THE CODE

ANSWER THE QUESTION!

DO



BUILD TRUST

HAVE CONFIDENCE IN YOUR RECENT ACTIONS

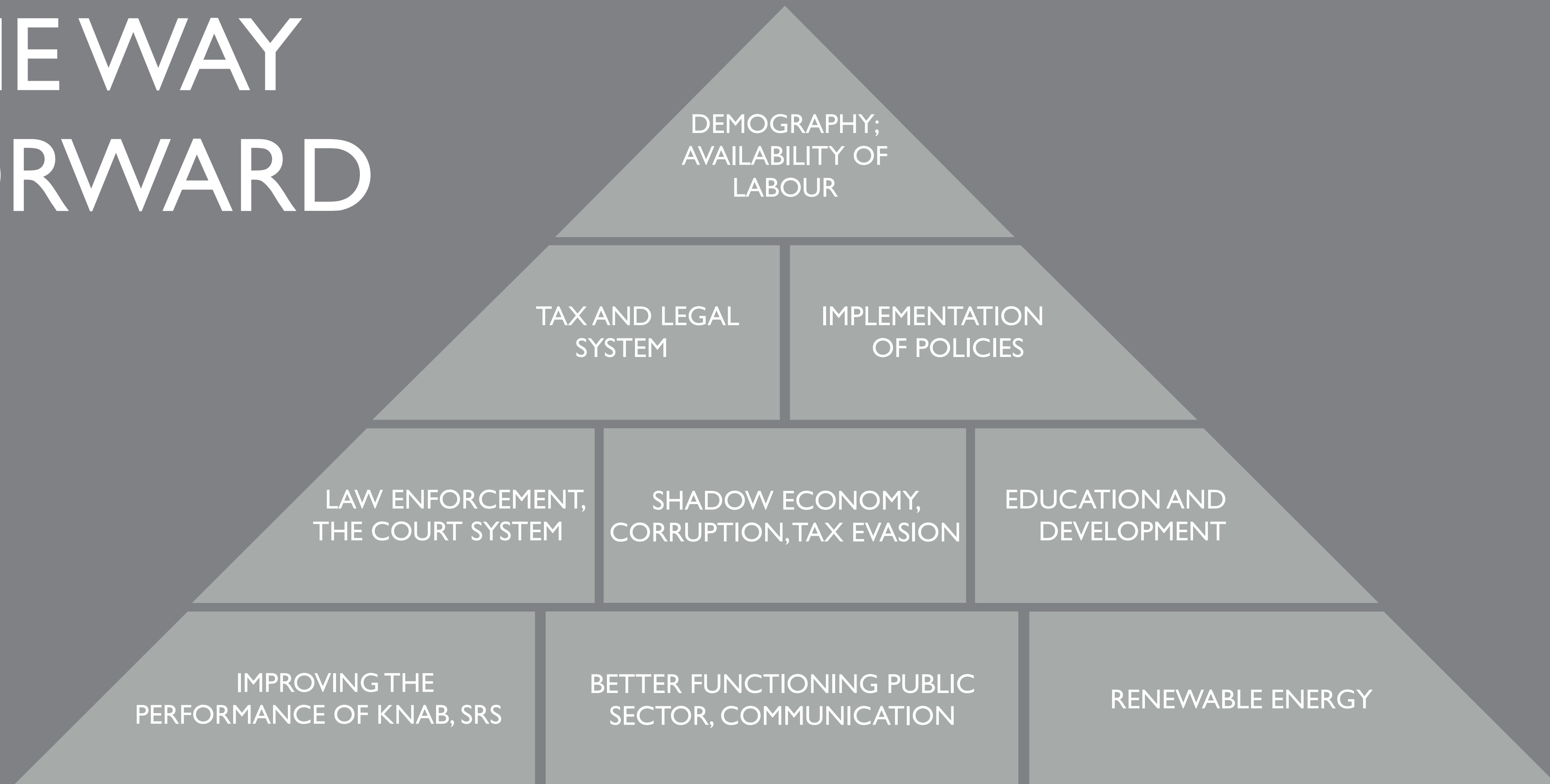
BE BRAVE FOR NEW IMPLEMENTATIONS

BUILD YOUR LEGACY

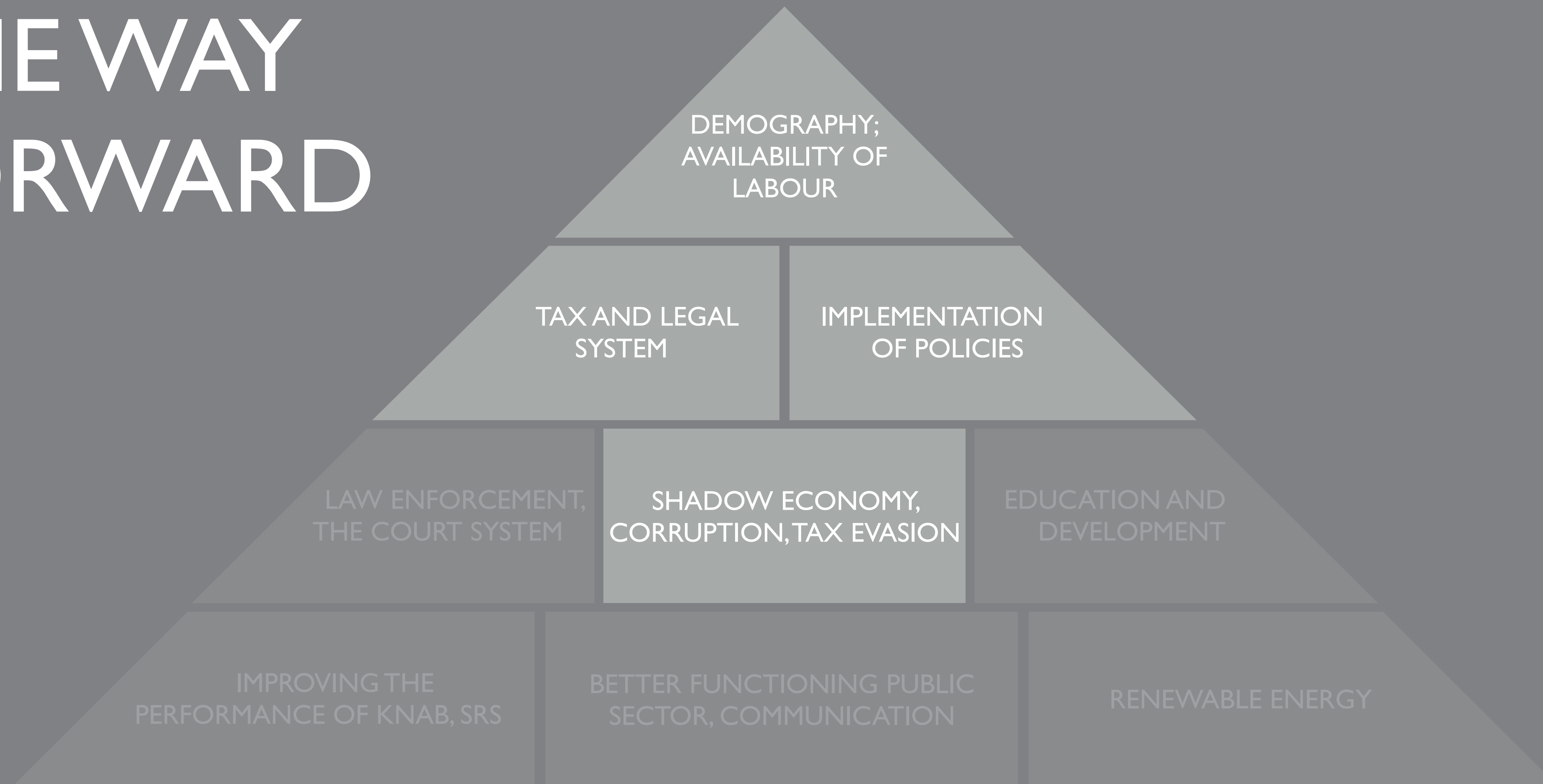


FOREIGN INVESTORS
COUNCIL IN LATVIA

THE WAY FORWARD



THE WAY FORWARD





MENTI.COM
INTERACTION:

YOUR CONCERNS

THANK YOU!



OPEN DIALOGUE



OPENNESS OF
THE BUSINESS
ENVIRONMENT



MODERNISATION
OF LABOUR LAW

50%

ARE READY TO
CONTINUE
FURTHER
INVESTMENT

The image shows two identical, clear glass tumblers side-by-side on a dark surface. The glass on the left is empty, while the glass on the right is filled with water up to the halfway mark. A semi-transparent dark blue horizontal band is overlaid across the middle of the glasses, containing the text. The lighting is soft, highlighting the contours of the glasses and the surface of the water.

IS THE GLASS HALF
EMPTY OF HALF FULL?

DO



BUILD TRUST

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FOREIGN INVESTORS
COUNCIL IN LATVIA

OUR RECOMMENDATIONS



TAX REFORM



ECONOMIC
CRIME



TRANSPORT
AND LOGISTICS



ENERGY AND
CIRCULAR
ECONOMY



EDUCATION



THANK YOU TO ALL WORKING GROUP MEMBERS!



NAURIS KLAVA
LEADER OF FICIL WASTE AND ENERGY
ISSUES WORK GROUP, E&Y



JŪLIJA MĀSĀNE-OSE
LEADER OF TRANSPORT ISSUES WORK
GROUP, KPMG



CLAUDIO RIVERA
LEADER OF FICIL EDUCATION WORK
GROUP, AMCHAM



ILZE ZNOTIŅA
LEADER OF FICIL INSOLVENCY LAW
ISSUES WORK GROUP, DELOITTE



AIJA KLAVINSKA
LEADER OF TAX POLICY AND
ADMINISTRATION WORK GROUP, DELOITTE



BAIBA STRUPIŅA
LEADER OF TAX POLICY AND
ADMINISTRATION WORK GROUP,
EVERSHEDS SUTHERLAND



TAX REFORM

computation of
citizens would
due to the
which is
on their ability
believed the
indicates
ness by SA

1	1	1	1	1

SMART GOALS



EFFECT OF TAXATION ON
INCENTIVES TO INVEST TO
IMPROVE TO 4,5 AND TIME
FOR TAX COMPLIANCE
DECREASED BY 20%



SHADOW
ECONOMY NO
MORE THAN 15%



TAX AUTHORITY IS THE
TOP3 OF MOST TRUSTED
INSTITUTIONS





ECONOMIC CRIME

SMART GOALS



“FAST TRACK” FOR
WHITE COLLAR
CRIMES - 3 YEARS



DEDICATE FUNDING
FOR PRIVATE EXPERTS
INVOLVEMENT



DUE TO HIGHER
AWARENESS, BUILDING
TRUST IN GENERAL
PUBLIC



TRANSPORT AND LOGISTICS



SMART GOALS



LATVIA RANKING ON
GLOBAL LOGISTICAL
INDEX - 33TH PLACE



“ONE STOP”
E-DOCUMENTATION
ONLINE



ALL INFRASTRUCTURE
TENDERS IN EXCESS OF
100,000 EUR EXECUTED
IN BOTH LATVIAN AND
ENGLISH



CARGO FROM CHINA
AT LEAST 20% OF
TOTAL CARGO
TURNOVER IN
LATVIA



ENERGY AND CIRCULAR ECONOMY

SMART GOALS



LANDFILLING IS NO LONGER THE BASELINE FOR WASTE MANAGEMENT. MATERIAL FLOW REDUCED BY 40%



THE INTEGRATED NATIONAL ENERGY AND CLIMATE PLAN IS PREPARED AND CONSULTED WITH THE STAKEHOLDERS BEFORE JANUARY 1, 2018



REGULATOR AS A FRAMEWORK SETTER





EDUCATION



SMART GOALS



BY 2020 A NEW LAW FOR HEI
“AUGSTSKOLU LIKUMS” -
INTERNATIONALLY
RECOGNIZED, LESS
REGULATED, QUALITY-
ORIENTED, STUDENT-
CENTERED



THE LARGEST LATVIAN
UNIVERSITIES WILL IMPROVE
THEIR STANDINGS IN THE
INTERNATIONAL
RANKINGS BY 50%



ALL SCHOOLS OUTSIDE RIGA WILL
REACH IN PISA EXAMS THE SAME
LEVEL THAN RIGA'S SCHOOLS;
MATCH THE OECD AVERAGE (495)
AS A CONDITION FOR
CONTINUITY BY 2020.



OUR RECOMMENDATIONS



TAX REFORM



ECONOMIC
CRIME



TRANSPORT
AND LOGISTICS



ENERGY AND
CIRCULAR
ECONOMY



EDUCATION





MENTI.COM
INTERACTION:

DO YOU BELIEVE THESE
SMART GOALS ARE REALISTIC?

DO

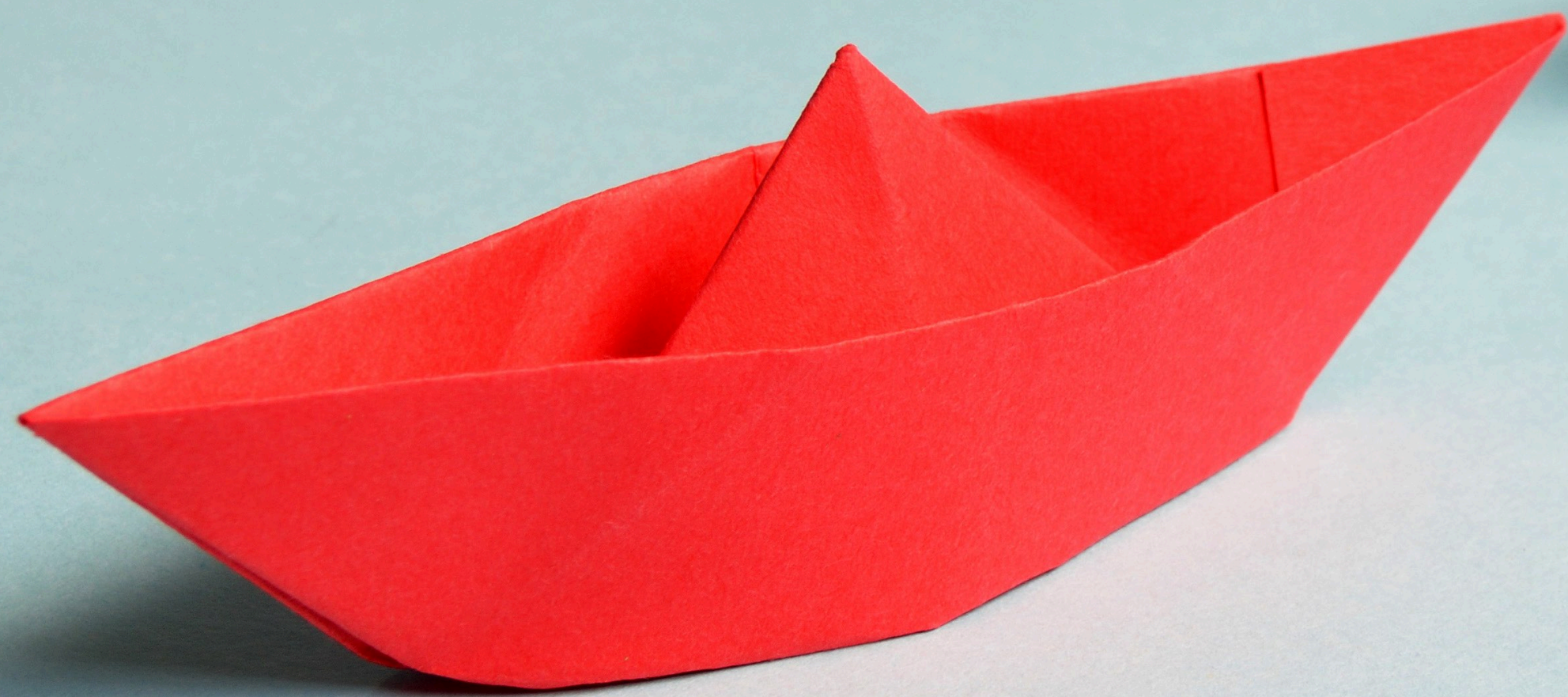


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BE BRAVE FOR NEW IMPLEMENTATIONS
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COUNCIL IN LATVIA

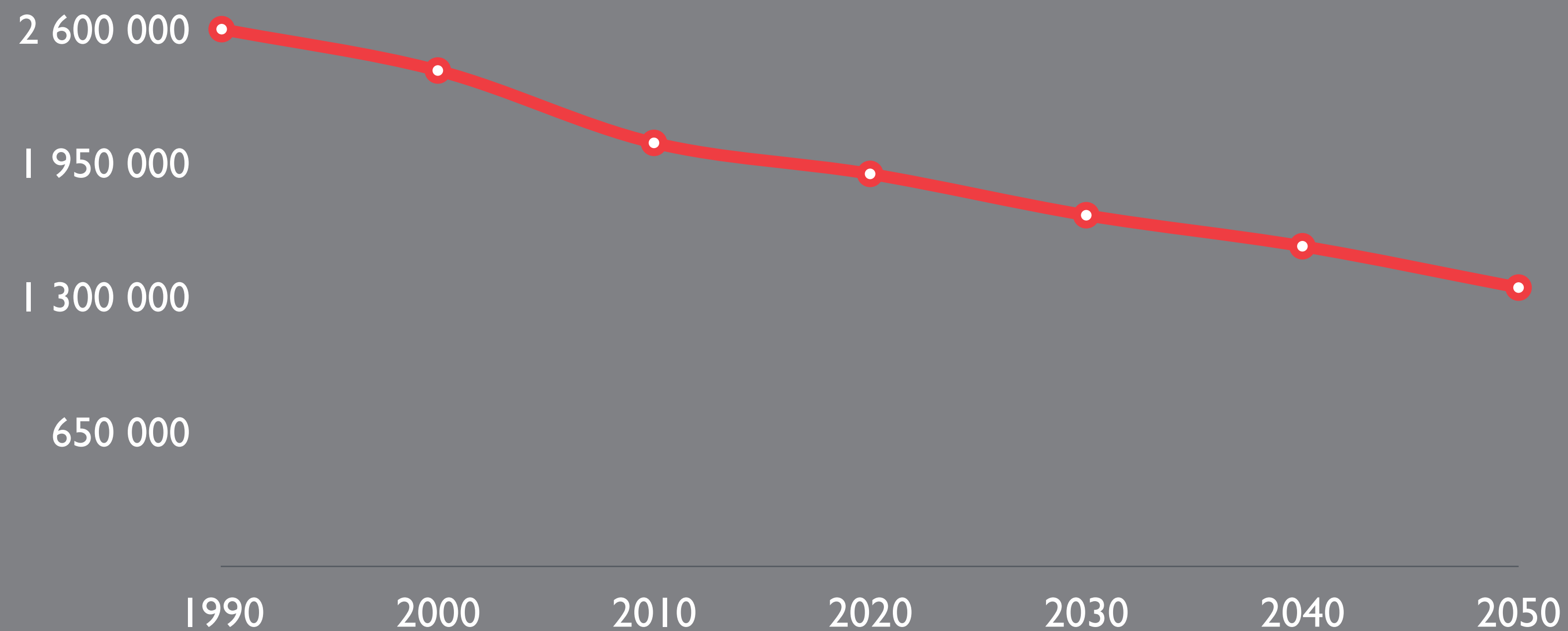
LEADERSHIP



GOVERNMENTS AND BUSINESSES
NEED TO REINVENT THEMSELVES.



DEMOGRAPHIC FORECAST



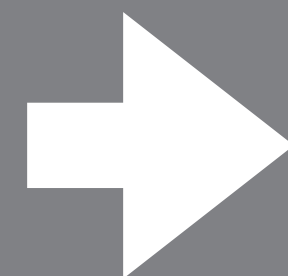
CALL TO ACTION: OPENNESS OF LATVIA'S ECONOMY!



FUTURE
SKILLS



FUTURE
TALENT




INNOVATION



FOREIGN INVESTORS
COUNCIL IN LATVIA

OUR AMBITION

LATVIA IS THE **MOST ATTRACTIVE**
PLACE IN THE BALTIC SEA REGION
FOR RUNNING BUSINESS BY 2025.

A person in a red jumpsuit is skydiving over a large, curved, metallic structure that resembles a modern architectural design or a large-scale sculpture. The structure is set against a backdrop of a vast, mountainous landscape with dense green forests and rocky terrain. The sky is hazy, and the overall scene conveys a sense of adventure and boldness.

“AN AMBITIOUS VISION
REQUIRES BOLD ACTIONS”

DO



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THANK YOU!

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