



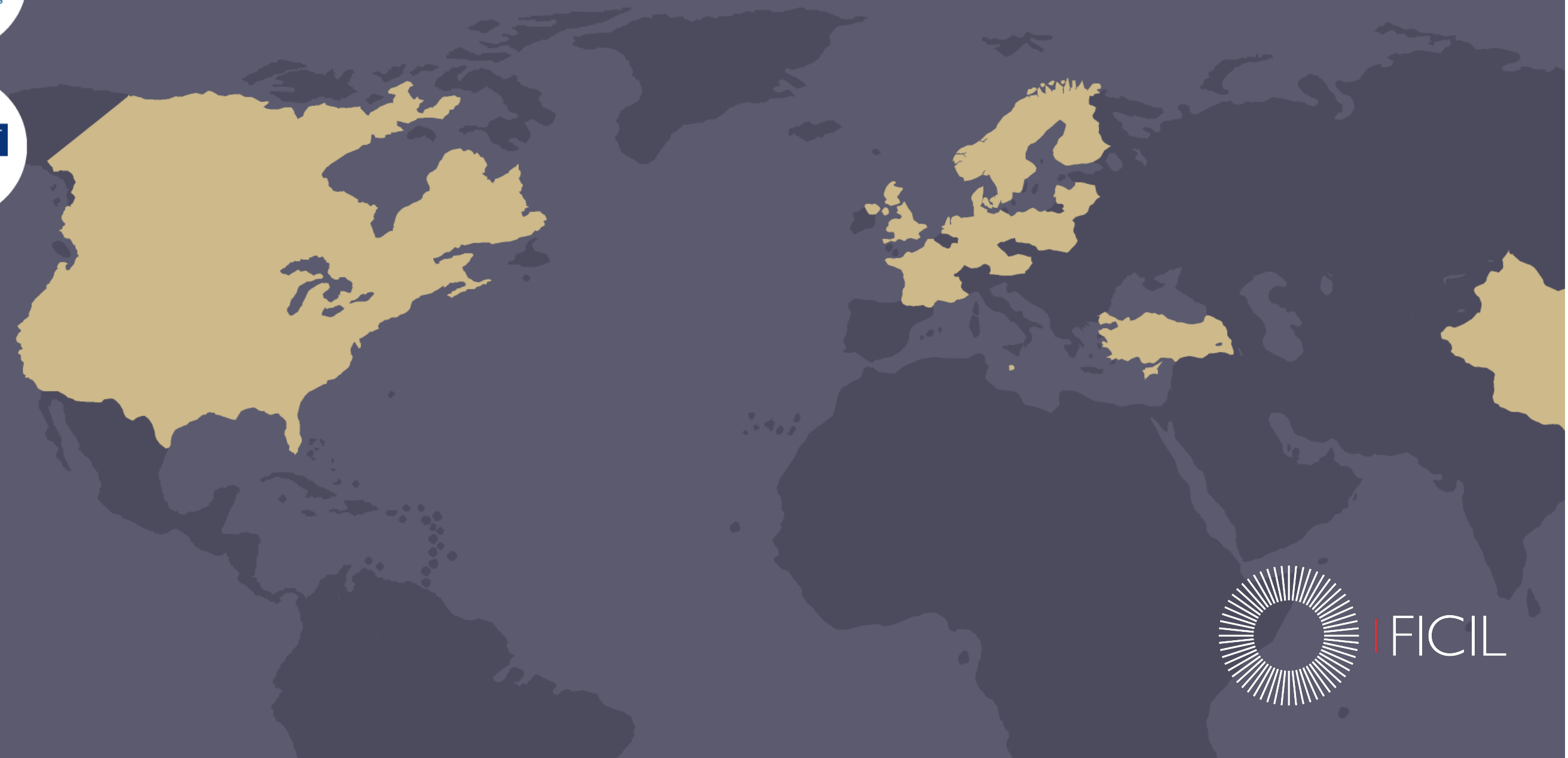
We meet for the 26TH time
at the HIGH COUNCIL MEETING
of the Foreign Investors Council in Latvia

9TH OF SEPTEMBER 2022 | RIGA, LATVIA

38 CORPORATE MEMBERS:



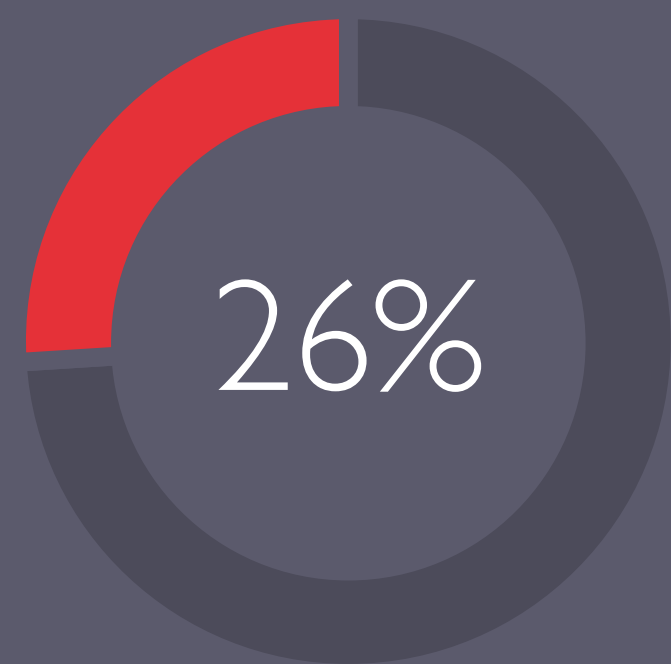
11 ASSOCIATE MEMBERS:



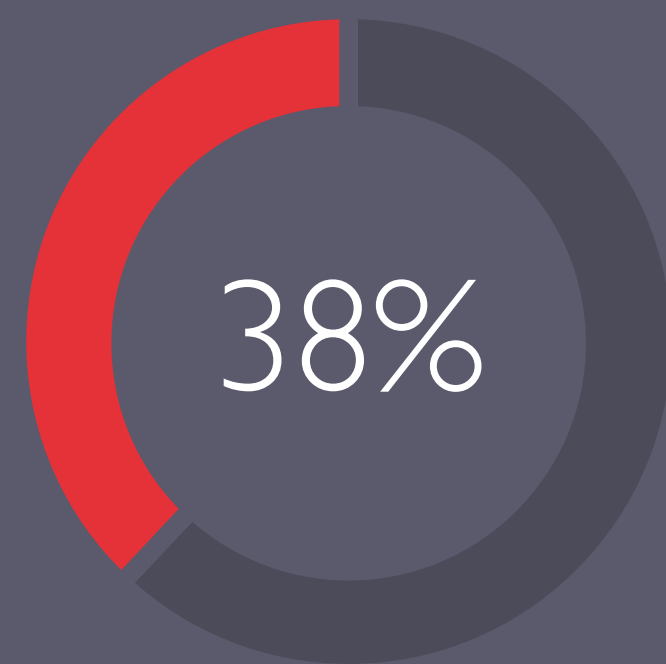
THE NUMBER OF COMPANIES ABOVE 145K EUR TURNOVER AND 50% FOREIGN CAPITAL (MAJORITY)

2760

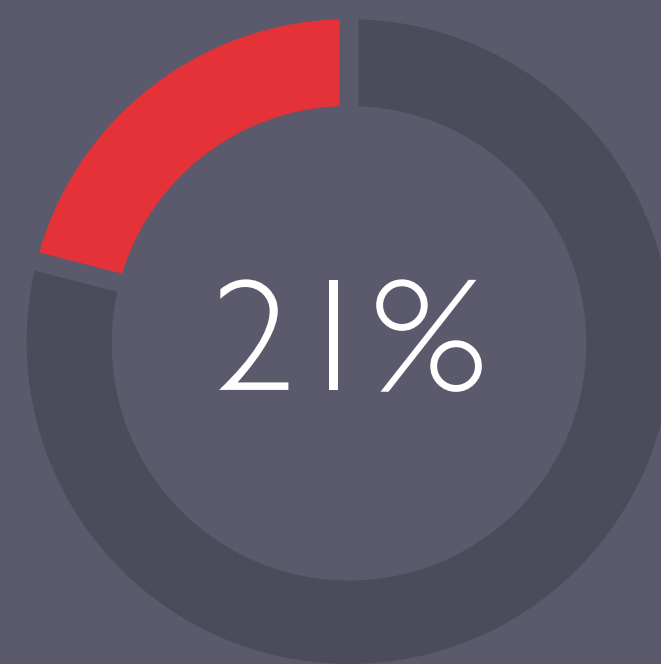
OR 1/8 OF TOTAL NUMBER OF COMPANIES IN LATVIA



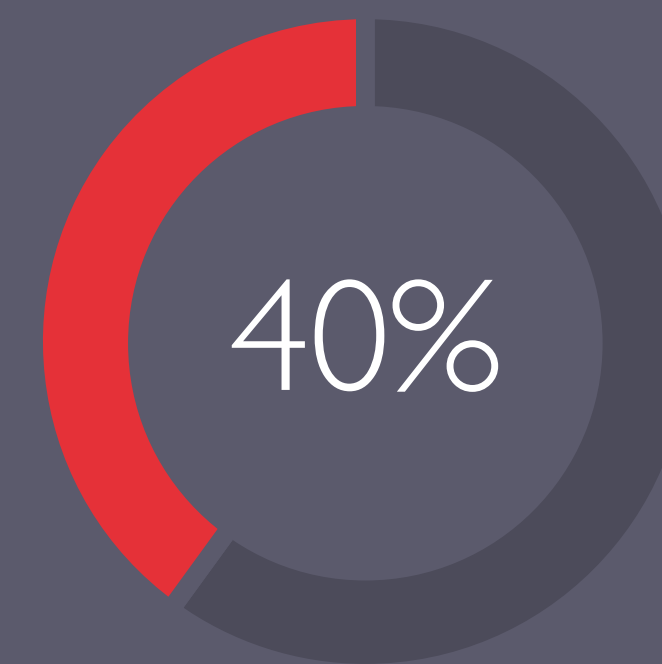
OF TOTAL
SOCIAL TAX



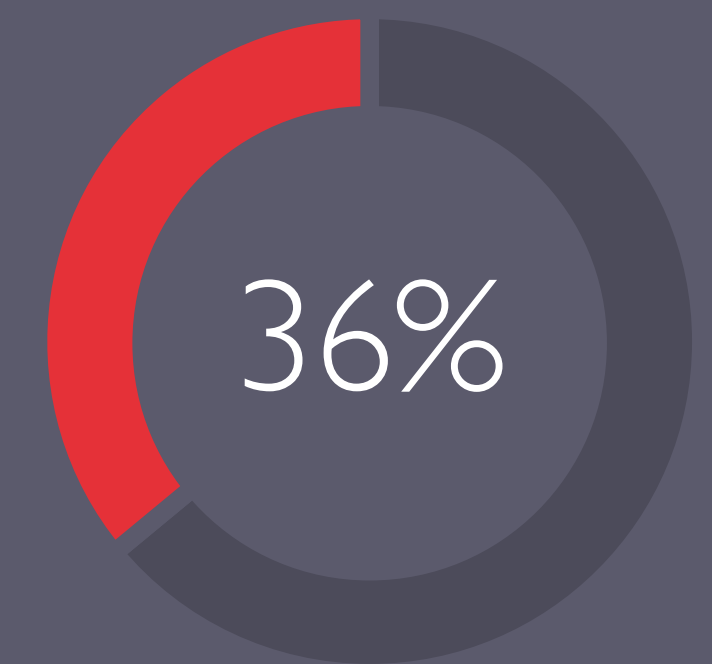
OF TOTAL
TAXES PAID



OF TOTAL
WORKFORCE



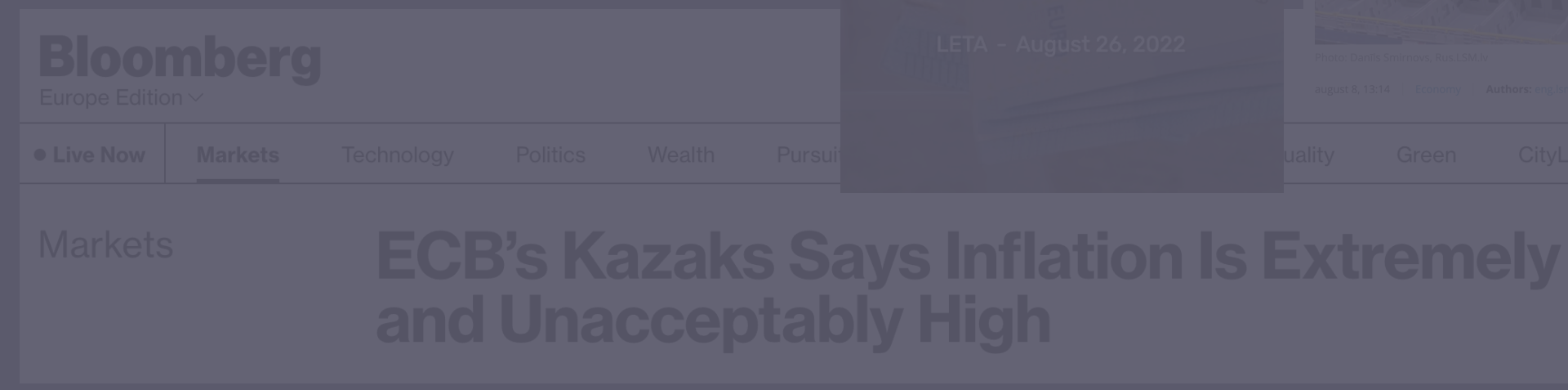
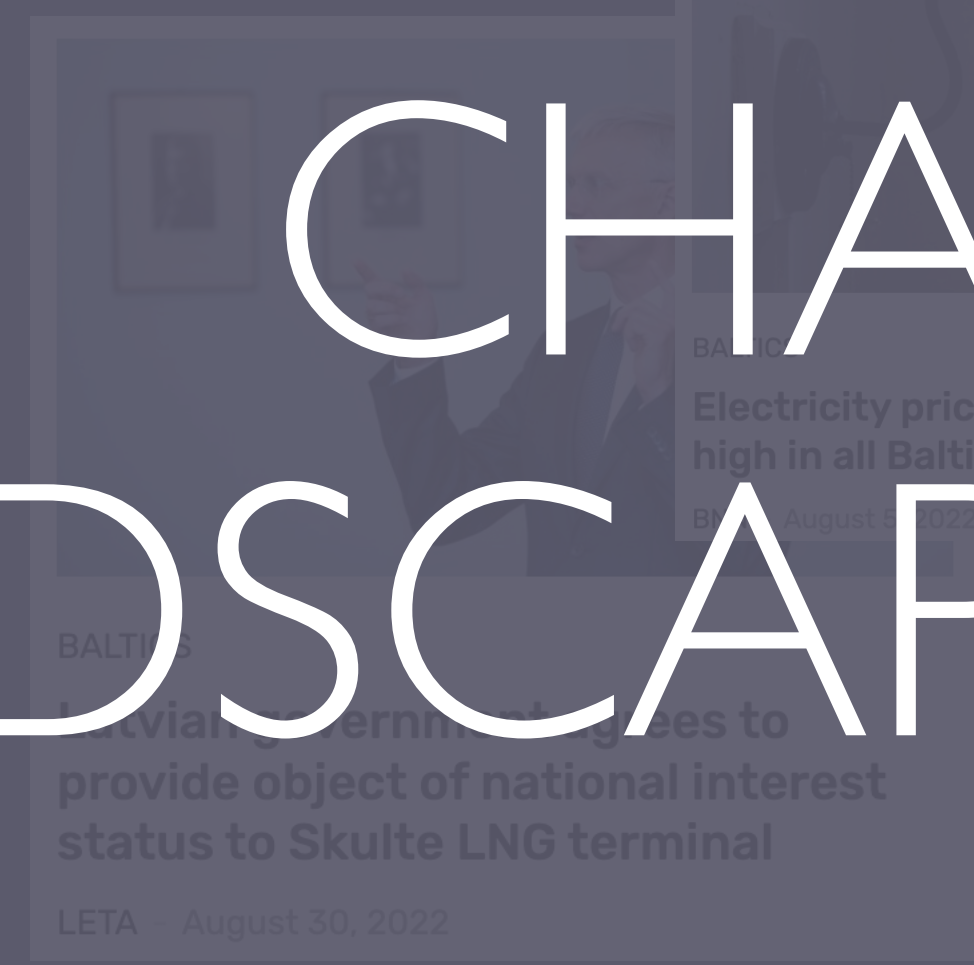
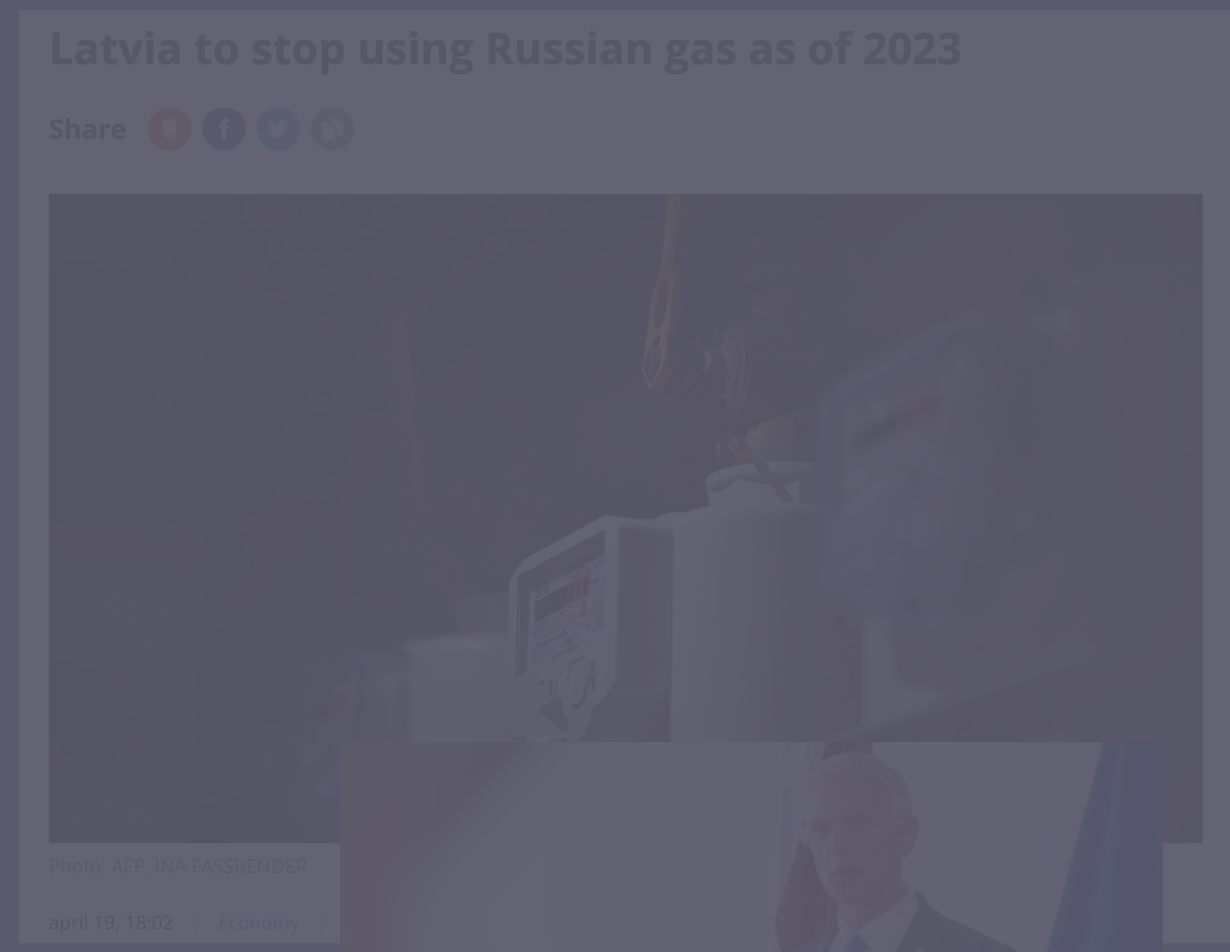
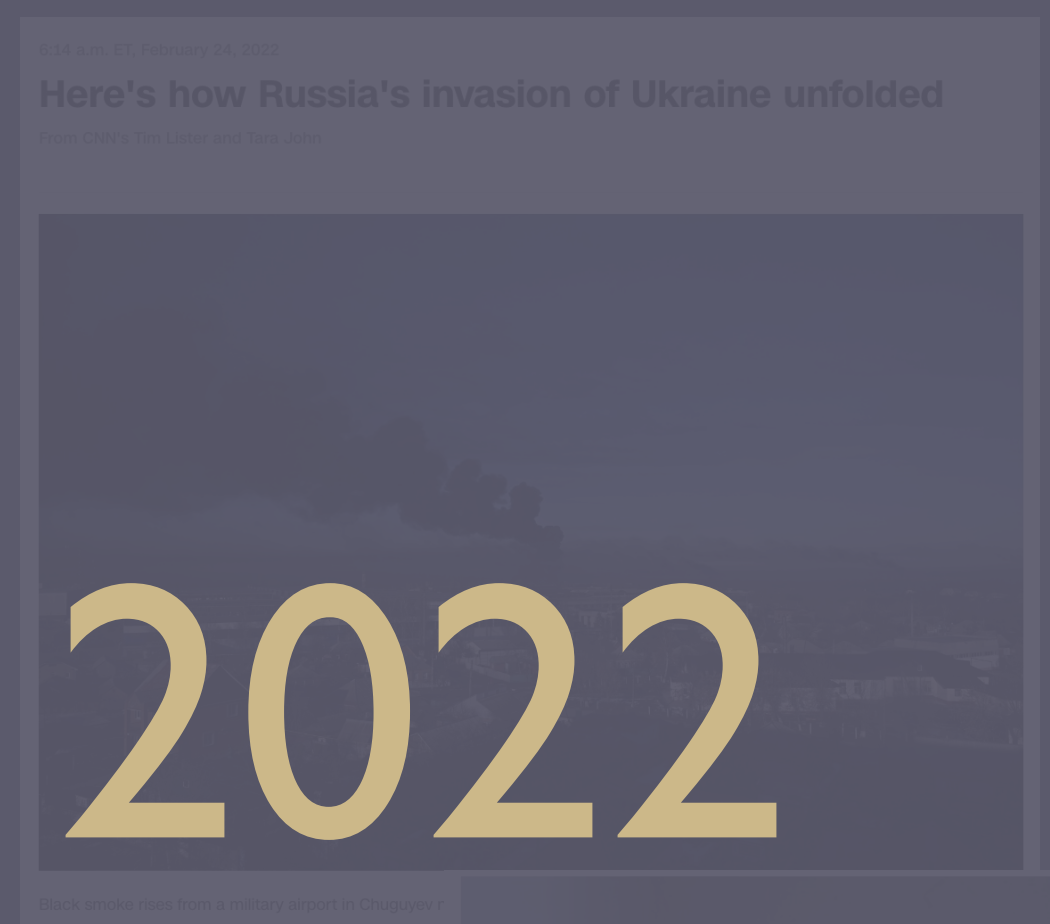
OF TOTAL
TURNOVER



OF TOTAL
PROFIT

2021 / 2022

CHANGING LANDSCAPE



Latvia's total Covid-19 case count passes 230,000

Share [social icons]



Latvia hit energy price records in 2021

Share [social icons]



Photo: LETA, Zane Bitere

January 5, 12:18 | Economy | Authors: eng.ism.lv (Latvian Public Broadcasting)

Energy price records have been hit and exceeded in December, according to the Latvian transmission system operator AS "High Voltage Network" said January 5.

Energy resource consumption in Latvia up 5% in 2021

BNN June 28, 2022

[Facebook] [Twitter]



Photo: Unsplash

In 2021 gross energy consumption in Latvia constituted 192.9 petajoules (PJ), which is 4.9% more than in 2020.



HEALTH

Vaccination against Covid will be seasonal in Latvia

A booster will be recommended annually

Politics U.S.-Sanctioned Mayor Who Ran Latvia Is Found Guilty of Graft

Photo: [unintelligible]

Incomes rising but so is inequality in Latvia

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Photo: Freepik stock images

December 14, 2021, 16:16 | Economy | Authors: eng.ism.lv (Latvian Public Broadcasting)

The results of the survey conducted by the Central Statistical Bureau (CSB) in 2021 show that, compared to 2019, in 2020 household disposable income, increased by 8.1%, reaching EUR 630 per household member monthly. Income grew faster than in 2019, when it rose by 6.8% on the previous year.

Here's how Russia's invasion of Ukraine unfolded

From CNN's Tim Lister and Tara John



Black smoke rises from a military airport in Chuguyev r

Latvia to stop using Russian gas as of 2023

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Photo: AFP, INA FASSBENDER

April 19, 18:02 | Economy



Latvian government agrees to provide object of national interest status to Skulte LNG terminal

LETA - August 30, 2022



Electricity price reported record high in all Baltic States in July

BNN - August 5, 2022

PM: the era of Latvijas Gāze behaving like they are in charge is over

LETA - August 25, 2022

Annual inflation in July at 21.5% in Latvia

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Photo: Danila Smirnov, RIA LSM.lv

August 8, 13:14 | Economy | Authors: eng.ism.lv (Latvian Public Broadcasting)

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Live Now Markets Technology Politics Wealth Pursuit Quality Green CityL

Markets

ECB's Kazaks Says Inflation Is Extremely and Unacceptably High



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Latvia hit energy price records in 2021

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Photo: LETA, Zane Bitere

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BNN June 28, 2022

Facebook Twitter



Photo: Unplash

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6:14 a.m. ET, February 24, 2022

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Photo: AFP

April 19, 18

BALTICS

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LETA - August 25, 2022



BALTICS

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BNN - August 5, 2022



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LETA - August 30, 2022



BALTICS

Latvian KNAB investigates possible bribery at State Revenue Service

LETA - August 26, 2022

Annual inflation in July at 21.5% in Latvia

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Photo: Danils Smirnovs, Rus LSM.lv

August 8, 13:14 | Economy | Authors: eng.lsm.lv (Latvian Public Broadcasting)

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U.S.-Sanctioned Mayor Who Ran Latvia Is Found Guilty of Graft

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Markets

ECB's Kazaks Says Inflation Is Extremely and Unacceptably High



WHAT WAS DISCUSSED LAST YEAR?



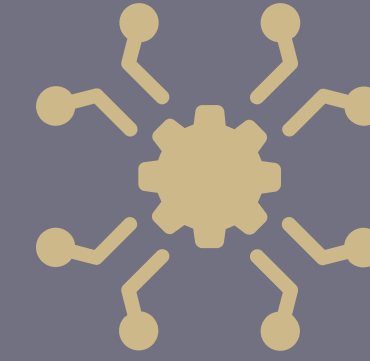
COMBATTING
SHADOW
ECONOMY
(CLEAR KPIS)



HUMAN CAPITAL
SYSTEM
MANAGEMENT
(INCLUDING
REQUALIFICATION)



CLEAR PLAN TO
IMPLEMENT
EU GREEN DEAL

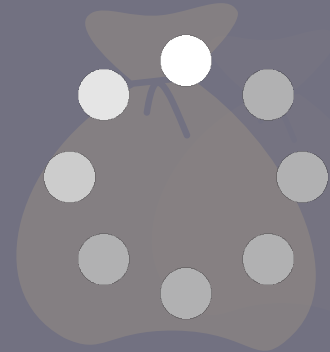


DIGITAL
TRANSFORMATION
(ONE RESPONSIBLE
ENTITY)

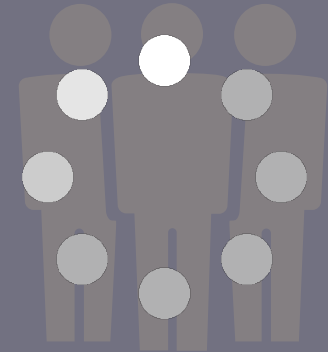


INCREASING
INVESTOR
TRUST IN LATVIA

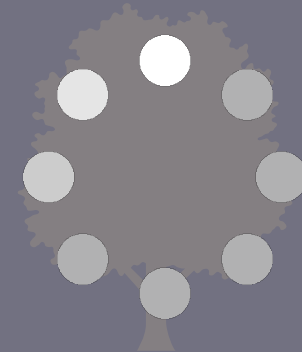
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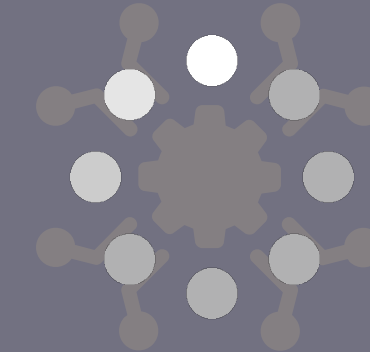
COMBATTING
SHADOW
ECONOMY
(CLEAR KPIS)



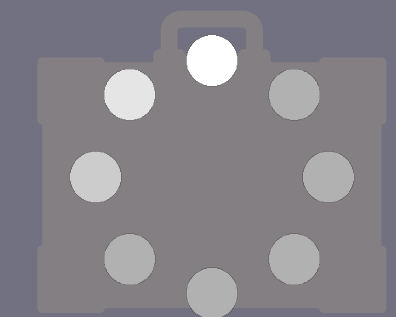
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ENTITY)



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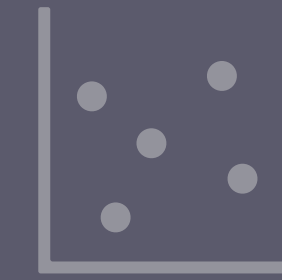
9 POSITION PAPERS FROM FICIL:



EU'S GREEN DEAL AND LATVIA'S
GREEN STRATEGY



LABOUR FORCE CHALLENGES



DATA



ENERGY INDEPENDENCE
AND SECURITY



QUALITY OF LEGISLATION



CIRCULAR ECONOMY



PUBLIC SECTOR REFORMS



COURT EFFICIENCY,
INVESTMENT PROTECTION AND
FAIR COMPETITION



SHADOW ECONOMY



ENERGY SECURITY BASED ON GREEN DEAL GOALS



LABOUR FORCE AVAILABILITY AND SKILLS



COMBATTING SHADOW ECONOMY



PUBLIC SECTOR REFORM (CIO, DATA DRIVEN DECISIONS, DIGITALISATION)

GOVERNANCE CORNERSTONES:



Data based decisions



High quality legislation process

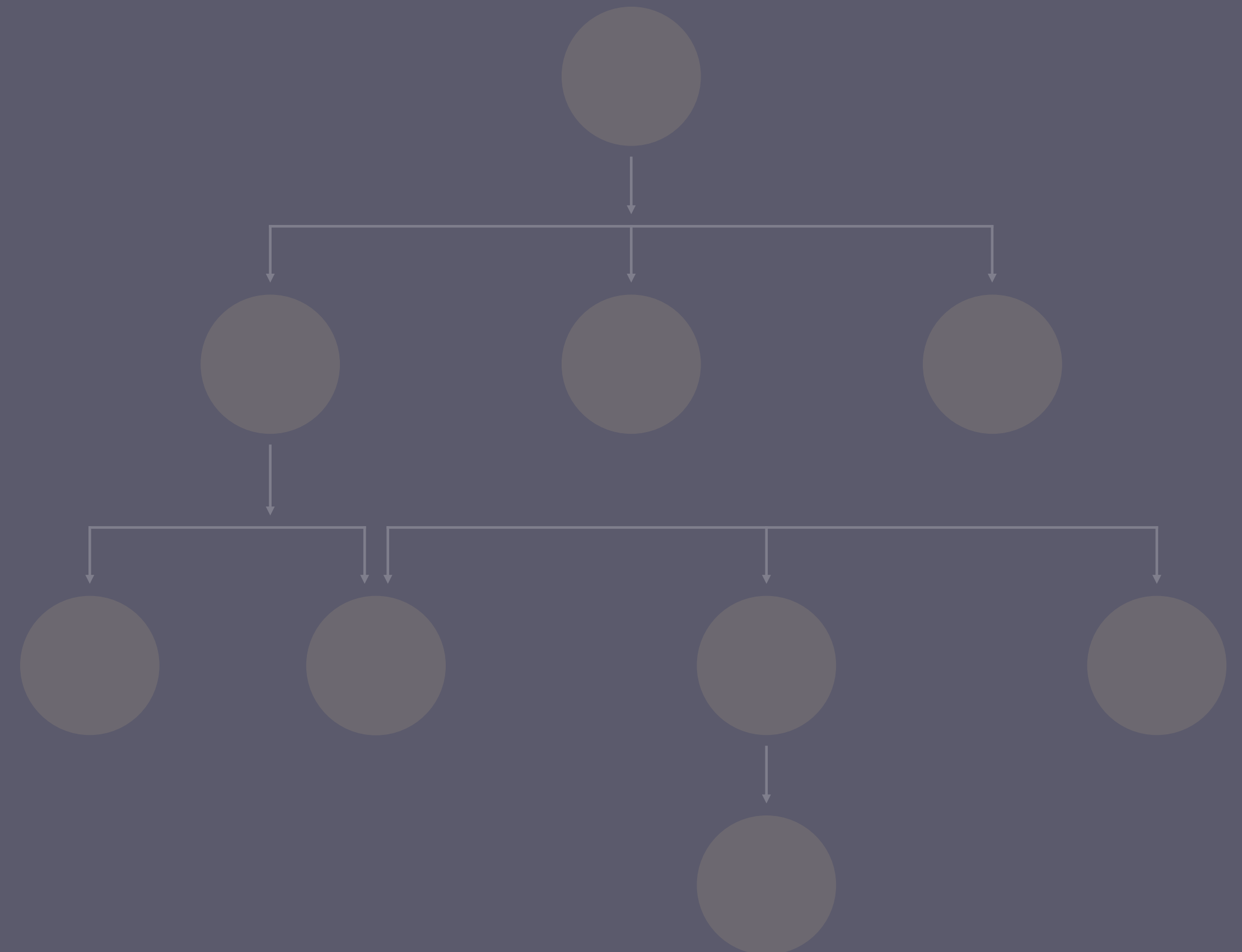
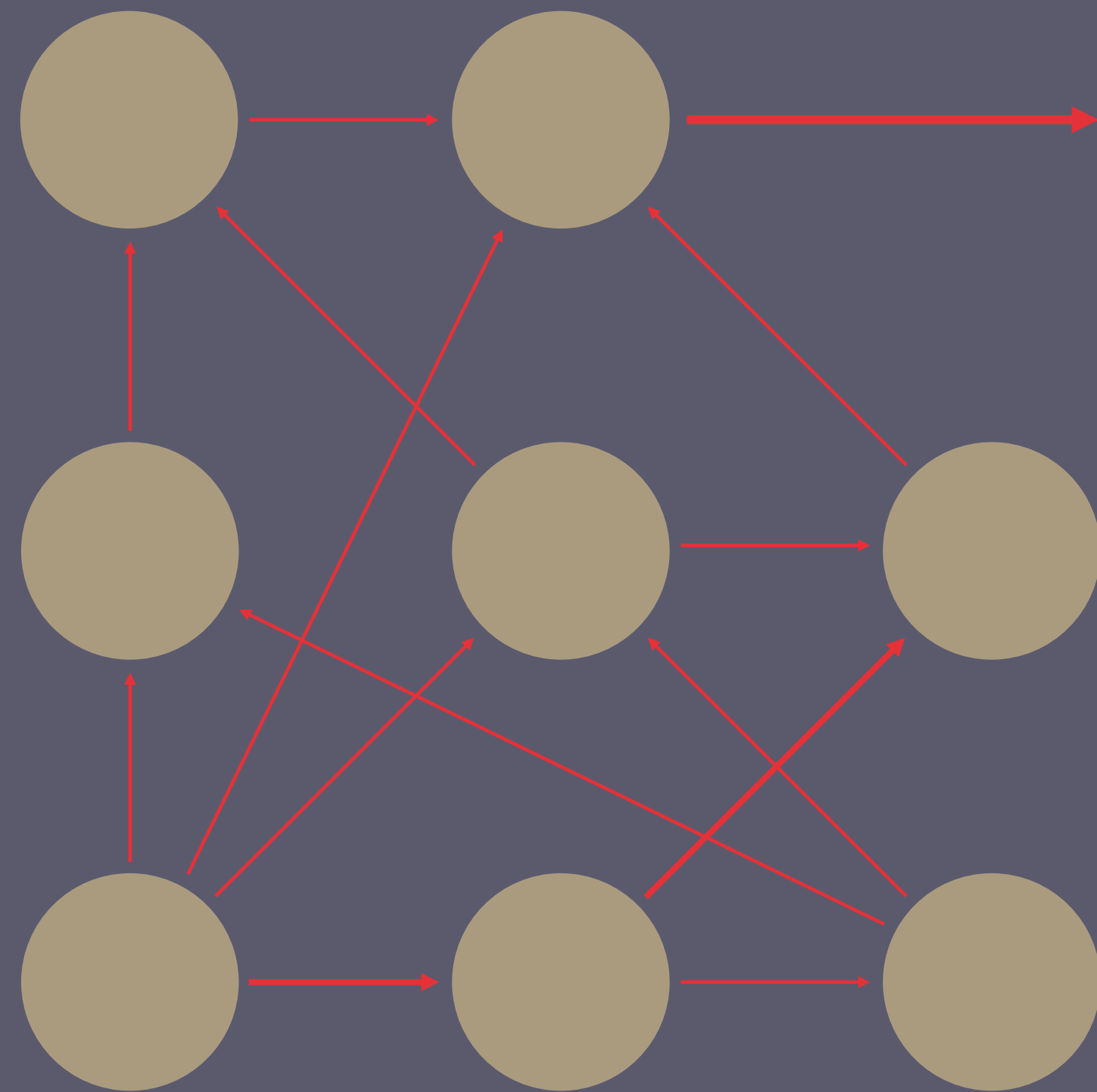


Efficient crisis management

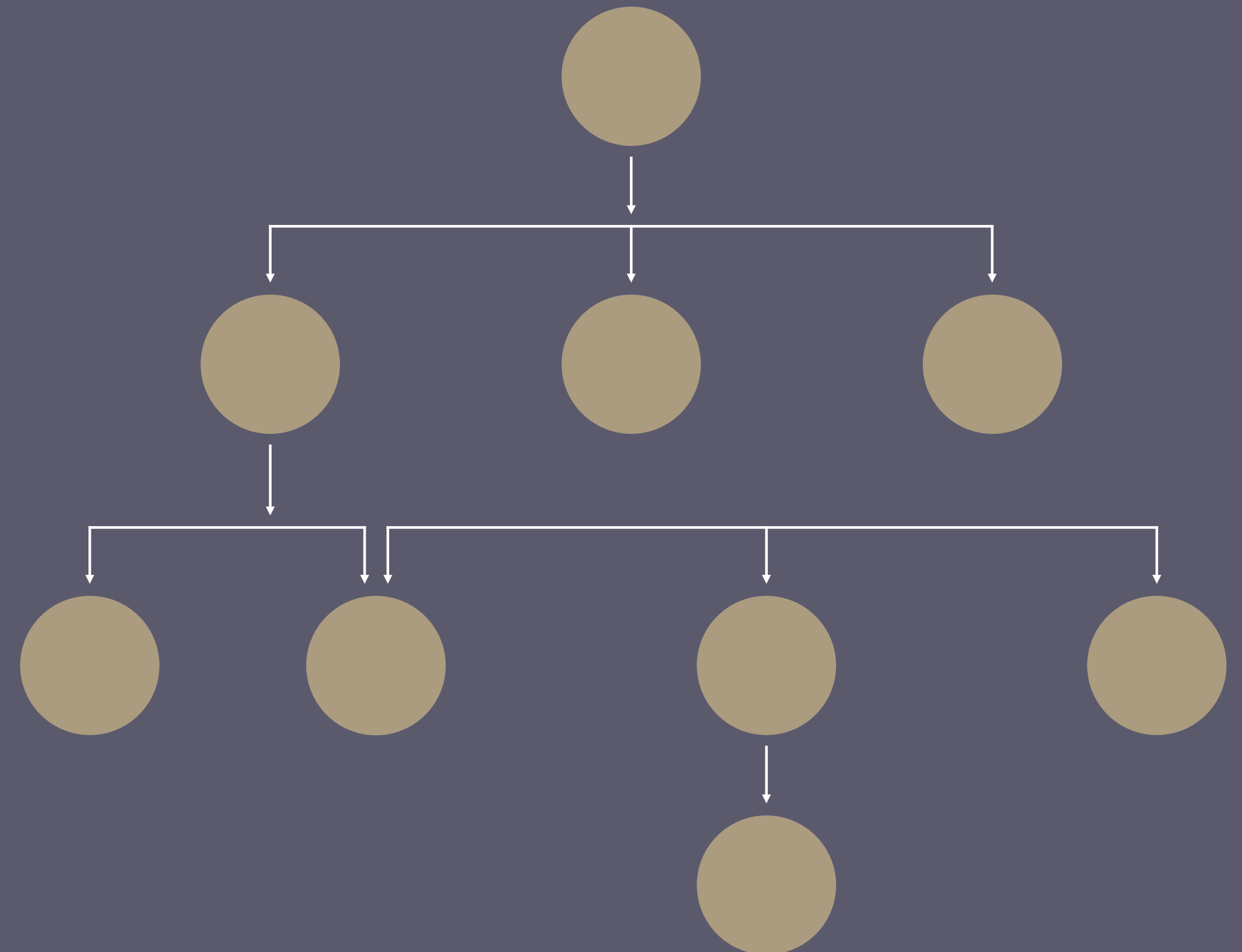
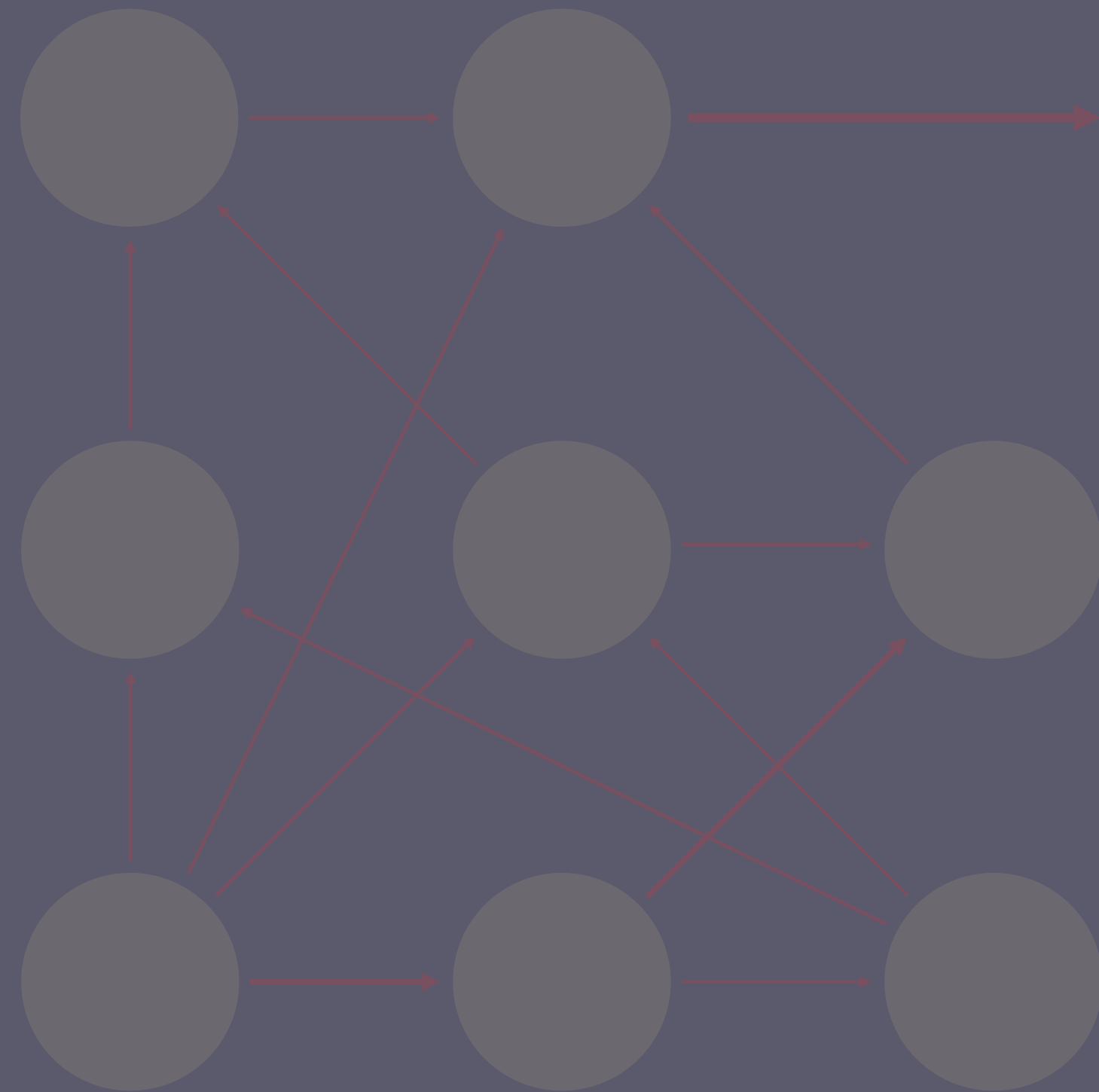


Cooperation among stakeholders

PUBLIC SECTOR REFORM:



PUBLIC SECTOR REFORM:





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THANK YOU!