



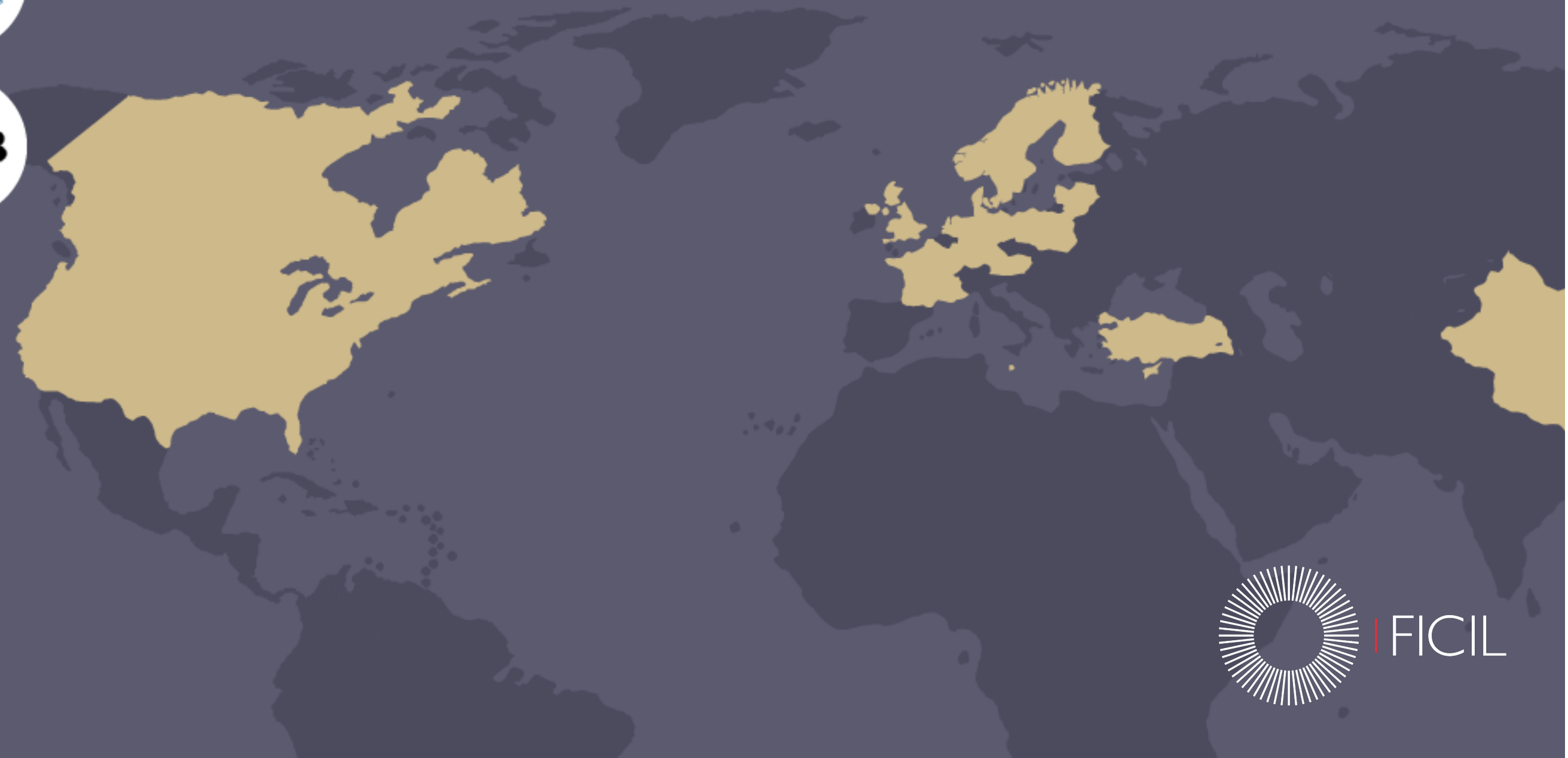
We meet for the 27TH time
at the HIGH COUNCIL MEETING
of the Foreign Investors Council in Latvia

3RD OF NOVEMBER 2023 | RIGA, LATVIA

39 CORPORATE MEMBERS:



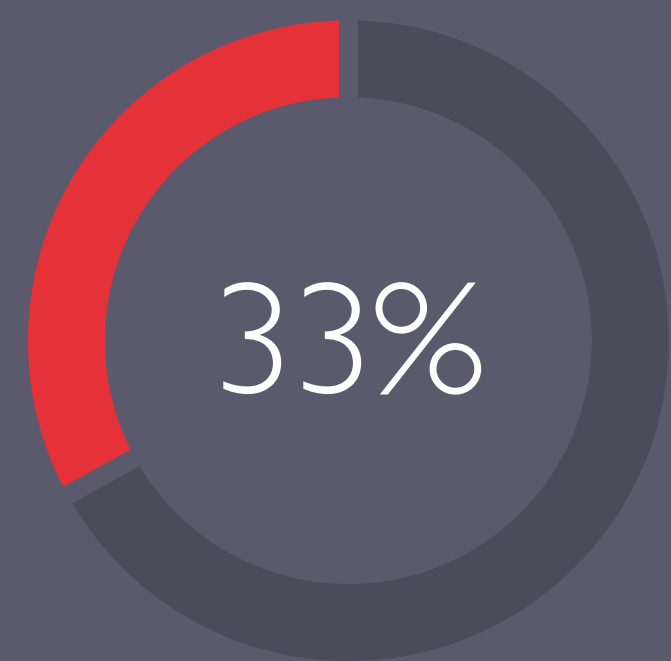
11 ASSOCIATE MEMBERS:



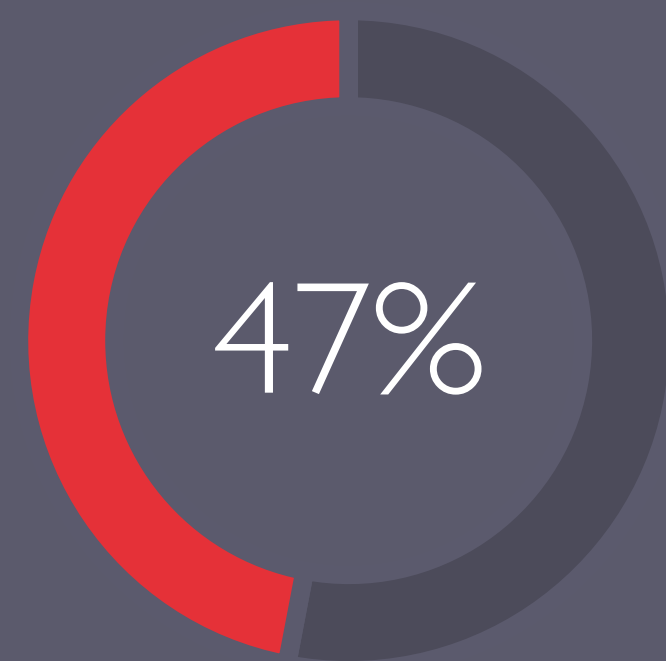
THE NUMBER OF COMPANIES ABOVE 145K EUR TURNOVER AND 50% FOREIGN CAPITAL (MAJORITY)

4115

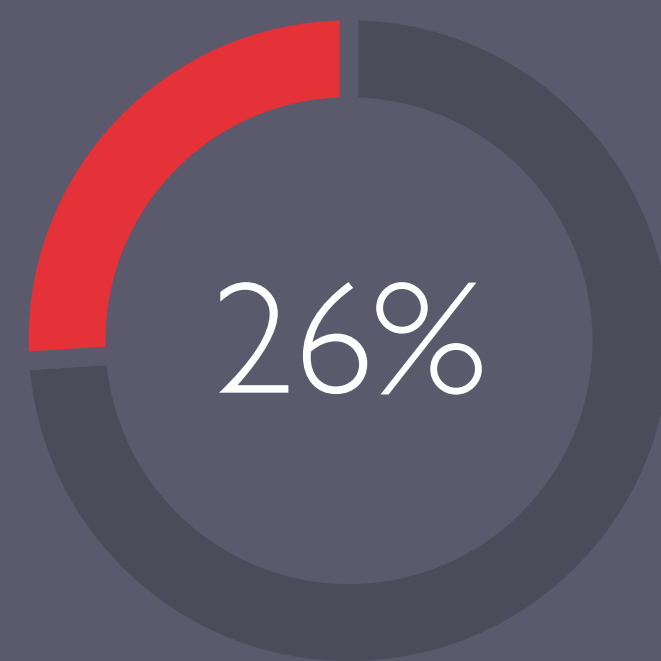
OR 1/6 OF TOTAL NUMBER OF COMPANIES IN LATVIA



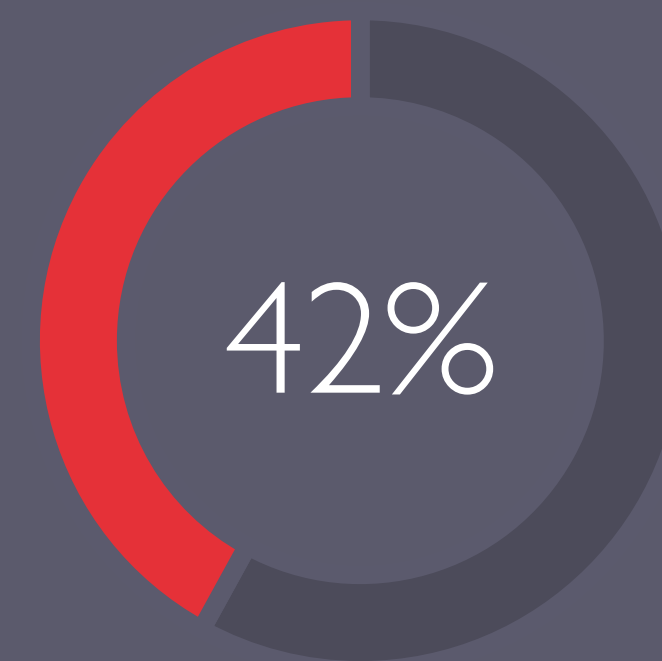
OF TOTAL
SOCIAL TAX



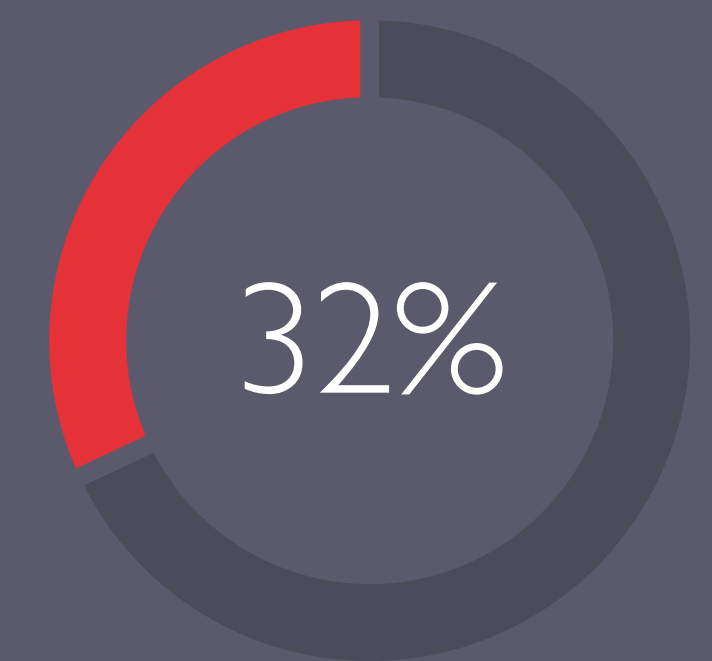
OF TOTAL
TAXES PAID



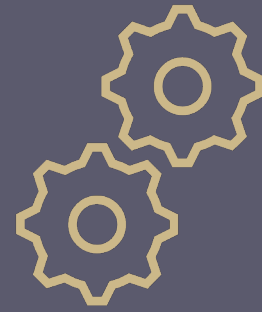
OF TOTAL
WORKFORCE



OF TOTAL
TURNOVER



OF TOTAL
PROFIT



EFFICIENCY OF
THE PUBLIC SECTOR



REDUCING ADMINISTRATIVE
BURDEN IN THE CONSTRUCTION
SECTOR



COOPERATION WITH THE STATE
CHANCELLERY TO REDUCE
ADMINISTRATIVE BURDEN ON
BUSINESSES



MINISTRY OF JUSTICE WORK
REGARDING ARBITRATION

2023

THE ONLY CONSTANT
IS CHANGE



AKTUĀLI PASAULĒ VIEDOKLI ŽURNĀLI IR SVARĪGĀKĀS DARBĪNICAS CEĻOJUMI VEIKALS ABOŅĒT

Growth of the Latvian economy: A rather bleak outlook



Kekava bypass opens to traffic

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Photo: Ines Milova / Latvian Television

October 13, 13:20 | Transport | Authors: Eng LSM.lv (Latvian Public Broadcasting)

October 13 was far from unlucky for the residents of Kekava, near Rīga, as it marked the opening of a much-anticipated bypass that should reduce traffic levels in the center of the small town.

Latvia is not in danger in near future, even in current geopolitical situation - Kozlovskis

2023-10-24 LETA/TBT Staff

RIGA - Latvia is not threatened by the current geopolitical situation in the near future, Interior Minister Rihards Kozlovskis (New Unity) told Latvian Television last night.

He admitted that geopolitics is so fragile at the moment that it is difficult to say what is in store for Latvia. However, the State Security Service is coping very well, regularly monitoring the situation after the conflict in Israel. Latvia is therefore safe compared to those EU Member States where violent demonstrations are taking place.

Latvia parliament approves new broad coalition government

Reuters

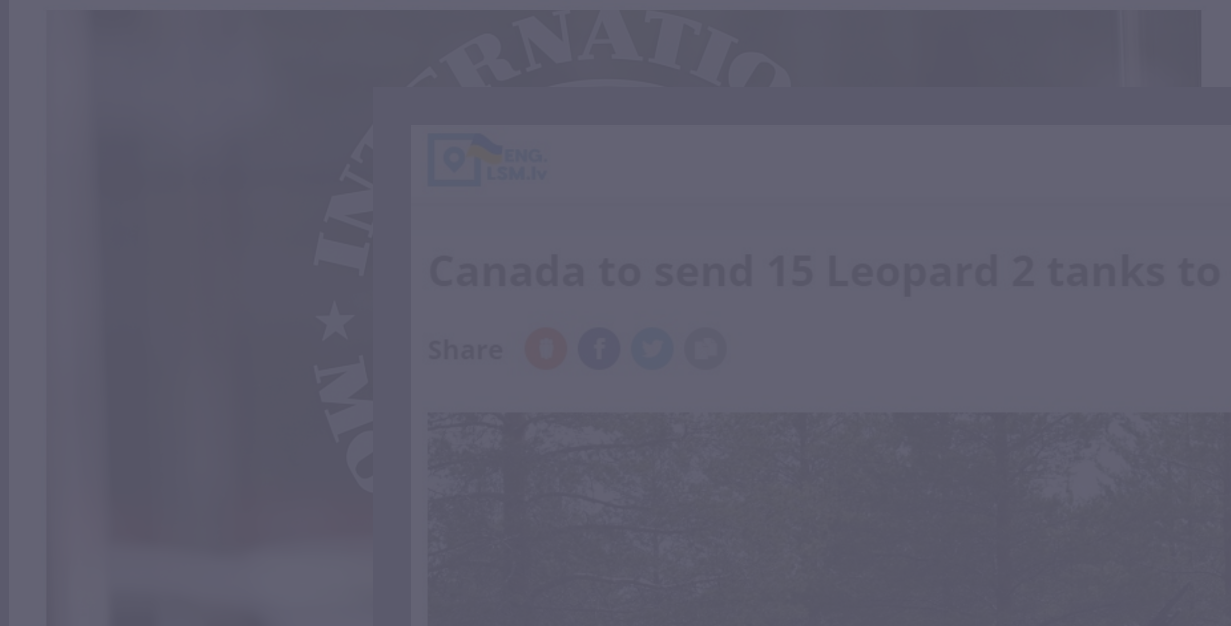
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IMF warns of "serious implications for future prosperity" in Latvia

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Canada to send 15 Leopard 2 tanks to Latvia

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Photo: REUTERS, JAVIS LUČINS

June 17, 9:18 | Defense | Authors: Eng LSM.lv (Latvian Public Broadcasting)

On June 16 Anita Anand, Canada's Minister of National Defence announced that Canada intends to deploy a Canadian Army Tank Squadron of 15 Leopard 2 tanks to Latvia, along with supporting personnel and equipment.

Latvia's inflation rate still above 20%

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ir AKTUĀLI PASAULĒ VIEDOKĻI ŽURNĀLI IR SVARĪGĀKĀIS DARBNĪCAS CEĻJUMI VEIKALS ABONĒT

← Atpakaļ

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Photo: Ivans Milovs / Latvijas Televīzija

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Latvia parliament approves new broad coalition government

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ENG. LSM.lv Public

IMPORTANT >> Border Coalition

Latvia's inflation rate still above 20%

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WHAT WAS DISCUSSED PREVIOUSLY?



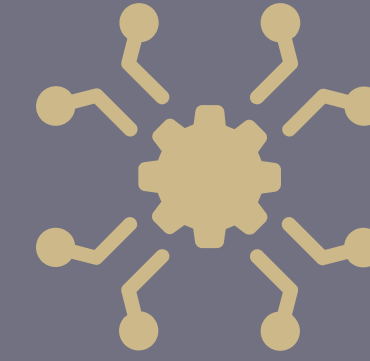
COMBATTING
SHADOW
ECONOMY
(CLEAR KPIS)



HUMAN CAPITAL
SYSTEM
MANAGEMENT
(INCLUDING
REQUALIFICATION)



CLEAR PLAN TO
IMPLEMENT
EU GREEN DEAL



DIGITAL
TRANSFORMATION
(ONE RESPONSIBLE
ENTITY)

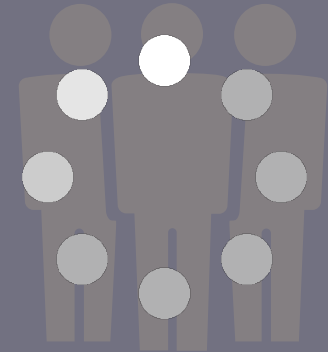


INCREASING
INVESTOR
TRUST IN LATVIA

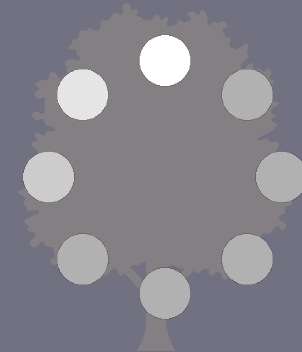
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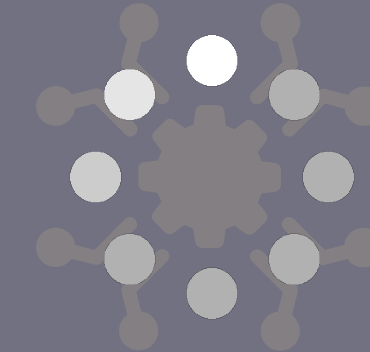
COMBATTING
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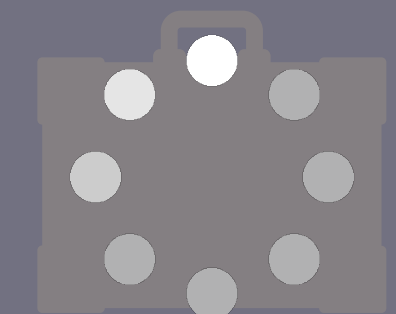
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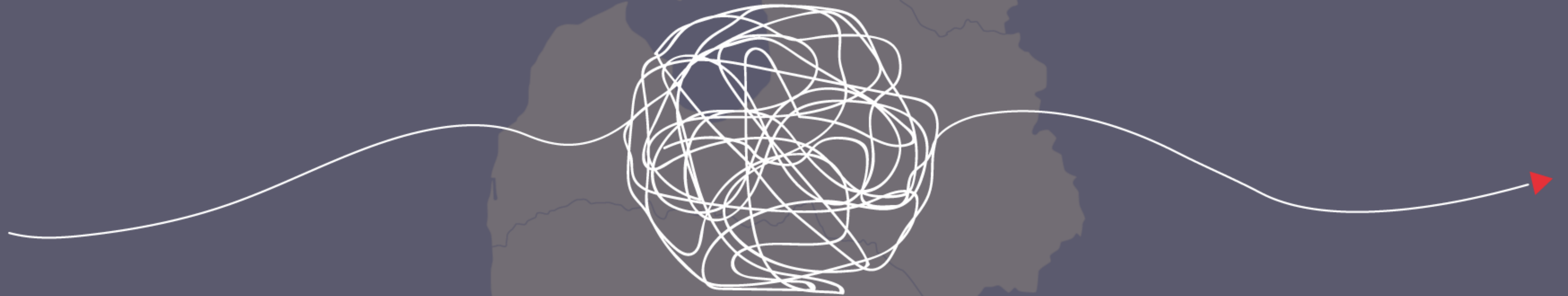


DIGITAL
TRANSFORMATION
(ONE RESPONSIBLE
ENTITY)



INCREASING
INVESTOR
TRUST IN LATVIA

REFORMS?





WHY LATVIA?



CONNECTIVITY



ACCESS TO
EU MARKET



EDUCATED
WORKFORCE



DEVELOPED DIGITAL
INFRASTRUCTURE



COMPETITIVE
CORPORATE TAX
SYSTEM

6 POSITION PAPERS FROM FICIL:



ECONOMIC DEVELOPMENT OF
LATVIA FOR ALL



PEOPLE



RULE OF LAW



SUSTAINABLE
FOR THE FUTURE



LEVEL PLAYING FIELD



FUTURE PUBLIC
ADMINISTRATION



ENERGY SECURITY BASED ON GREEN DEAL GOALS



LABOUR FORCE AVAILABILITY AND SKILLS



COMBATting SHADOW ECONOMY



PUBLIC SECTOR REFORM (CIO, DATA DRIVEN DECISIONS, DIGITALISATION)

GOVERNANCE CORNERSTONES:



Data based decisions



High quality legislation process



Efficient crisis management



Cooperation among stakeholders

WHY IS THE REST OF EUROPE
FIGHTING FOR INVESTORS AND
FOR TALENT?

WHY IS THE REST OF EUROPE FIGHTING FOR INVESTORS AND FOR TALENT?





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THANK YOU!