



5th of July, 2018

The FICIL's Position Regarding Cancellation of Mandatory Procurement Component

- All actions that constitute a breach of agreement, as in the case where there is investment protection, must be voluntary.
- Energy intense industry should not be burdened with unreasonable cost for electricity in comparison with the other European countries. The cost of electricity consists of energy cost, transmission and tax/mandatory procurement component. All of elements must be looked at in complex.
- De-carbonization and renewables in focus. Renewable energy resources and security of supply are entirely different issues.
- Projections of the influence and consequence of any subsidy scheme must be clearly set out at the point of launch and regularly updated throughout the duration of the scheme in question.
- It is more important to set the policy for the next decade than to engage in damage control for the period that has almost passed.